

SUMMARY TO THE BUDGET 2020/2021

After reviewing the adjustments to this year's budget I have come to several conclusions which I feel need to be addressed.

First, we must acknowledge that these are challenging times with a high degree of uncertainty for every area. Thus, I suggest we remember this isn't a business as usual moment and the budget will reflect this fact with its adjustments. As a result of the impact of COVID-19 the City is estimated to see a reduction in total revenue between 10 to 20 percent. The key factor to the loss of revenue is due to "Stay at Home" orders which reduced business activity and lowered the sales tax revenue pool to be distributed to the community.

Our revenue is down by roughly \$350,000 (projected) for the new fiscal year. Our expenses have been reduced by projected \$375,000 to reduce the impact of the reduction in revenue. A point of discussion from prior year's is if the Board were to decide to move the court to St. Louis County, we would still have administrative expenses plus the Clerks salary. I suggest this be an item for discussion if seeking to further reduce expenses of the city.

The biggest expense with the City is the Police Department, with 57% of the budget. To reduce expenses during the current pandemic, the police department has postponed the hiring of two vacant openings in the department for the current fiscal year. This resulting in the savings of roughly \$160,000 during the current fiscal period. The Chief continues to seek ways to reduce the police budget while maintaining the necessary funding to support the department and serve the community effectively.

I feel a need for a review of the activity at the recreation center. I highly recommend evaluating the services being offered and the attendance of each service. Upon a better analysis, it should then be determine which services best serve the community. Additionally, it could serve as a means to determine the part-time staff and lower the risk of over paying under-utilized staff at the rec center. I recommend the Board of Aldermen to investigate the activity to provide recommendations for services or classes to be offered.

I hope I have given the Board of Aldermen the necessary information to both manage income which will help to offset our expenses. No matter which direction the Board takes with the above, something must be done in the immediate future. I know the census has passed but this further magnifies need and benefit to count every person within our boundaries and how it is extremely important as this is the very seed which feeds our income. Continue to encourage everyone you know or meet to help in spreading the word of how important it is for us to count every person; their living here counts for the next ten years.

The current affect on our income may be looked at like this: the City of Bellefontaine Neighbors receives about \$188, a year, per person, based on the current average city income figures from sales tax and Prop P funds only. For the next 10 years, that is \$1,880 per person times 10,860 current population which equals \$20,416,800. One person makes a huge difference over ten years.

Lastly, our priority is to continue to move forward as best as possible, in a very mindful manner. I ask that all initiatives continue moving forward, if safe and possible, but when resourcing and cost decisions need to be made, no exceptions will be made to deviate from the pre-determined budget. This will allow for better financial management as we navigate the uncertain future impact of the COVID-19 pandemic.

Patrick A Howard, Treasurer

2020-2021 FISCAL YEAR BUDGET

MESSAGE FROM THE MAYOR

During this budget year, our priority is to continue to move forward as best as possible to provide the best services possible to our community in a very mindful manner. We are in the midst of managing a very unique financial situation that has been prompted by the COVID-19 pandemic, which has had an adverse impact on our economy at all levels.

Our expenses reflect a continuing growth due to inflation and cost of goods and services. Our staffing in Administration and the Street Department have been stabilized but the demand for services continue to rise. It is the continued belief that monies must be raised going forward from sources we, as a City, have not raised in far too many years. This is primarily from user fees and business licenses. Looking to the future, as recommended in prior years, I recommend the Board of Aldermen place on a ballot in the very near future a referendum asking the voters to approve a "use tax" for internet sales. The trend today is to purchase items that are tax free through internet sales avoiding taxes which would normally help to pay for City services.

The police department reflects a decrease in expenses when compared to the previous year. The police department will forgo hiring personnel for two vacant positions and will purchase only two fleet vehicles as opposed to four vehicles according to the fleet vehicle replacement program. Commissioned police officer salaries continue to be partially funded by Prop P sales tax income. For the time being, this fund continues to exceed the original St. Louis County estimates; however, it is expected that income will decrease over time because of the lack of sales tax revenue generated in the region.

Serious consideration is, and will continue to be, the utilization of the City's Recreation Center. The facility requires numerous and costly repairs and upgrades. Furthermore, as we progress through this fiscal year, a primary focus will be on program offerings that are reflective of the needs of our community. This will give more opportunities for our residents, especially our youth, to engage in activities that are provided by the City. This will also give us insights on how Recreation Center resources and personnel are scaled and utilized.

The last item I wish to address is the City Administrator position created by ordinance by the Board of Aldermen. The monies to fill such position are not included in the budget due to a lack of resources in the new fiscal year. There are no plans to add such position to the budget for this fiscal year.

Tommie Pierson Sr., Mayor

GENERAL FUND
Profit & Loss Budget OVERVIEW
July 2019 through June 2020

	<u>Jul 19 - Jun 20</u> <u>Budget</u>	<u>Jul 20 - Jun 21</u> <u>Budget</u>	<u>Notes</u>
Income			
4001 · TAXES			
4002 · SALES TAX			
4002.1 · SALES TAX - PROP P FUNDS	453,763.00	407,775.25	
4002 · SALES TAX - Other	1,623,960.00	1,537,510.00	3% reduction due to COVID-19
Total 4002 · SALES TAX	2,077,723.00	1,945,285.25	
4003 · MTR VEHICAL	200,210.00	160,000.00	3 yr avg, 20% reduction due to COVID-19
4004 · GAS TAX	264,286.00	230,175.00	3 yr avg, 20% reduction due to COVID-19
4005 · CIGARETTE	24,042.00	18,100.00	3 yr avg, 20% reduction due to COVID-19
4006 · REAL ESTATE	137,325.00	161,600.00	Increase rate to that of prior years.
4006.1 · PERSONAL PROPERTY TAX	31,092.00	31,092.00	3% reduction due to COVID-19
4008 · RAILROAD TAX	100,031.00	100,000.00	3 year average
4008.2 · ROAD FUND	71,884.00	80,000.00	3 year average
4001 · TAXES - Other	0.00	0.00	
Total 4001 · TAXES	2,906,593.00	2,726,252.25	
4010 · GROSS RECEIPTS TAXES			
4009 · CABLE TAX	131,902.00	104,000.00	3 year average
4011 · TELEPHONE-REGULAR	372,187.00	285,250.00	3 year average
4012 · ELECTRIC	670,300.00	610,000.00	3 year average
4013 · GAS	100,243.00	265,000.00	3 year average
4014 · WATER	150,005.00	163,000.00	3 year average
Total 4010 · GROSS RECEIPTS TAXES	1,424,637.00	1,427,250.00	
4020 · LICENSES			
4021 · MERCHANTS	55,000.00	33,996.00	3 yr avg, 20% reduction due to COVID-19
4022 · OCCUPATIONAL	2,250.00	6,063.00	3 yr avg, 20% reduction due to COVID-19
4023 · LIQUOR	1,000.00	925.00	3 yr avg, 20% reduction due to COVID-19
4024 · MANUFACTURE	4,800.00	2,253.00	3 yr avg, 20% reduction due to COVID-19
4026 · DOG TAGS	90.00	0.00	
Total 4020 · LICENSES	63,140.00	43,237.00	
4030 · INTERGOVERNMENT-GRANTS	0.00	0.00	
4040 · COURT FINES AND FEES			
4041 · FINES	140,000.00	93,052.00	3 yr avg, 20% reduction due to COVID-19
4042 · COURT COSTS			
4042.1 · COURT COSTS - EDUCATION			
4042.2 · COURT COSTS - DEFENSE			
4042 · COURT COSTS - Other	10,000.00	7,708.00	3 yr avg, 20% reduction due to COVID-19
Total 4042 · COURT COSTS	10,000.00	7,708.00	
4043 · OTHER	10,000.00	10,000.00	
4043.1 · Police Costs Reimbursements			
4044 · POLICE-TRAINING	3,600.00	3,600.00	
4045 · BOND FORFEITURE	0.00	0.00	
4046 · FEDERAL SEIZURE FUNDS			
4047 · LIVE SCAN			
4048 · JAIL FEES COLLECTED	1,000.00	1,000.00	
Total 4040 · COURT FINES AND FEES	164,600.00	115,360.00	
4050 · PERMITS			
4051 · CONSTRUCTION	7,500.00	4,021.00	3 yr avg, 20% reduction due to COVID-19
4052 · OCCUPANCY	5,500.00	4,715.00	3 yr avg, 20% reduction due to COVID-19
4054 · BUILDING - SPECIAL ASSESSMENTS	45,000.00	24,346.00	3 yr avg, 20% reduction due to COVID-19
4055 · CONCRETE	400.00	241.00	3 yr avg, 20% reduction due to COVID-19
4056 · HEATING/AC	3,000.00	2,160.00	3 yr avg, 20% reduction due to COVID-19
4057 · SIDING/ROOFING	2,500.00	1,339.00	3 yr avg, 20% reduction due to COVID-19
4058 · INSPECTIONS	25,000.00	14,604.00	3 yr avg, 20% reduction due to COVID-19
Total 4050 · PERMITS	88,900.00	51,426.00	
4060 · REC CENTER INC			
4063 · WEIGHT ROOM	2,000.00	1,408.00	3 yr avg, 20% reduction due to COVID-19
4064 · GYM LESSONS	6,500.00	5,262.00	3 yr avg, 20% reduction due to COVID-19
4065 · HANDBALL	500.00	387.00	3 yr avg, 20% reduction due to COVID-19
4066 · SWIMMING	5,600.00	7,677.00	3 yr avg, 20% reduction due to COVID-19
4067 · SWIM LESSONS	35,500.00	24,965.00	3 yr avg, 20% reduction due to COVID-19
4069 · ROOM RENT	12,000.00	9,478.00	3 yr avg, 20% reduction due to COVID-19
4070 · PARK	3,000.00	2,550.00	3 yr avg, 20% reduction due to COVID-19
4071 · SWIM TEAM	16,000.00	10,984.00	3 yr avg, 20% reduction due to COVID-19
4074 · SNACK BAR			

GENERAL FUND
Profit & Loss Budget OVERVIEW
July 2019 through June 2020

	Jul 19 - Jun 20 Budget	Jul 20 - Jun 21 Budget	Notes
4074.1 · GOLF	200.00	223.00	3 yr avg, 20% reduction due to COVID-19
4074 · SNACK BAR - Other	8,000.00	5,530.00	3 yr avg, 20% reduction due to COVID-19
Total 4074 · SNACK BAR	8,200.00	5,753.00	
4075 · USER FEES	1,500.00	1,500.00	
4077 · ID CARDS	24,000.00	16,125.00	3 yr avg, 20% reduction due to COVID-19
4079 · OTHER			
4078 · SPECIAL EVENTS			
4078.1 · Family Fest		0.00	Potentially \$4k for next budget year.
4078 · SPECIAL EVENTS - Other	13,000.00	9,731.00	3 yr avg, 20% reduction due to COVID-19
Total 4078 · SPECIAL EVENTS	13,000.00	9,731.00	
4079.1 · SILVER SNEAKERS		1,400.00	Silver Sneakers
4080 · MISC	3,000.00	1,000.00	
4079 · OTHER - Other	4,500.00	2,500.00	
Total 4079 · OTHER	20,500.00	14,631.00	
Total 4060 · REC CENTER INC	135,300.00	100,720.00	
4090 · OTHER INCOME			
4091 · ELECTION FEES	1,200.00	1,000.00	
4095 · INTEREST INC	5,000.00	5,000.00	
4095.1 · INTEREST-GREEN ACRES	3,700.00		
4096 · SEWER FUND REIMB	24,000.00		
4097 · MISC	5,600.00	179,432.22	Transfer from 2019/2020 to 2020/2021
4098 · GRANT REVENUE-PARKS			
4090 · OTHER INCOME - Other	0.00		
Total 4090 · OTHER INCOME	39,500.00	185,432.22	
4199 · STREET PROJECTS INCOME			
4203 · SPEC ASSES-GREEN ACRES			
4204 · ASHBROOK DRIVE INCOME			
Total 4199 · STREET PROJECTS INCOME			
Total Income	4,822,670.00	4,649,677.47	
Gross Profit	4,822,670.00	4,649,677.47	
Expense			
5000 · ADMINISTRATION			
5001 · SALARY EXPENSE			
5002 · SALARY	200,652.00	192,085.00	3 year avg (2018-2020) no planned changes
5003 · FICA EXPENSE	15,350.00	14,543.00	3 year avg (2018-2020) no planned changes
5004 · MED INS	466,538.00	448,573.00	3 year avg (2018-2020) no planned changes
5004.2 · MED INS W/H	-88,000.00	-86,959.00	3 year avg (2018-2020) no planned changes
5004.5 · MED REIMBURSEMENT	6,000.00	5,611.00	3 year avg (2018-2020) no planned changes
5005 · PENSION-LAGERS	8,026.00	28,107.00	3 year avg (2018-2020) no planned changes
5006 · PENSION-CITY PLAN	28,376.00	24,617.00	3 year avg (2018-2020) no planned changes
5007 · UNEMP INS	6,500.00	5,000.00	3 year avg (2018-2020) no planned changes
5008 · FSA EXPENSE	6,000.00	6,157.00	3 year avg (2018-2020) no planned changes
Total 5001 · SALARY EXPENSE	649,442.00	637,734.00	
5009 · ADM-FEES			
5010 · AUDIT FEE	21,000.00	21,000.00	
5011 · MEMBERSHIPS	10,800.00	11,000.00	
5012 · CONVENTIONS	7,500.00	3,500.00	3 yr avg, 20% reduction due to COVID-19
5013 · ELECTION FEES	7,500.00	9,000.00	
5014 · TRAINING	600.00	500.00	
5016 · TUITION REIMBURSEMENT	1,000.00	500.00	
5017 · IT REJIS FEES	43,637.00	20,000.00	
Total 5009 · ADM-FEES	92,037.00	65,500.00	
5020 · UTILITIES			
5021 · UTIL-ELECTRIC	63,712.00	60,000.00	
5022 · UTIL-GAS	26,523.00	27,000.00	
5023 · UTIL-WATER	8,011.00	13,500.00	
5024 · UTIL-SEWER	6,390.00	12,600.00	
5025 · UTIL-TELEPHONE	19,500.00	17,000.00	
5026 · CABLE EXPENSE	3,200.00	4,000.00	
5020 · UTILITIES - Other			
Total 5020 · UTILITIES	127,336.00	134,100.00	
5030 · EQUIPMENT			
5031 · EQUIP-MAINT-REPAIR			
Total 5030 · EQUIPMENT			

GENERAL FUND
Profit & Loss Budget OVERVIEW
July 2019 through June 2020

	Jul 19 - Jun 20 Budget	Jul 20 - Jun 21 Budget	Notes
5040 · ADM-MISC			
5041 · INSURANCE MIRMA	19,228.00	21,000.00	
5042 · PUBLIC NOTICES	1,000.00	1,000.00	
5043 · LEGAL FEES-REG	72,000.00	80,000.00	
5043.5 · LEGAL FEES-LABOR	30,000.00	0.00	Covered by Insurance per Board
5044 · OFFICE EXP	24,000.00	23,000.00	
5045 · CLEANING	750.00	1,000.00	
5046 · COMMISSIONS	2,500.00	2,500.00	
5047 · POSTAGE	6,000.00	5,000.00	
5050 · ADM-OTHER			
5051 · PAYROLL EXP	16,000.00	16,500.00	Payroll fees to Payroll Company only (per board)
5052 · ORDINANCE BOOK UPDATES	3,000.00	3,000.00	
5053 · NEWSPAPER FUND	0.00	0.00	
5053.1 · CREDIT CARD EXPENSE	3,200.00	3,500.00	
5053.2 · EXPENSE=GREEN ACRES	3,750.00	0.00	
5053.3 · BANK FEES-CHARGES		0.00	
5054 · MISC EXPENSE			
5054.1 · MISC-MAYOR	0.00	0.00	
5054.2 · ADVERTISING	2,000.00	1,500.00	
5054.3 · YOUTH BOARD	1,200.00	1,200.00	
5054.4 · PUBLIC RELATIONS		0.00	
5054.5 · BLACK HISTORY	2,000.00	2,000.00	
5054.7 · REJIS	0.00	0.00	
5054.8 · KWANZA CELEBRATION	2,000.00	2,000.00	
5054.9 · IMAGE & BEAUTIFICATION	750.00	550.00	
66900 · Reconciliation Discrepancies			
5054 · MISC EXPENSE - Other			
Total 5054 · MISC EXPENSE	<u>7,950.00</u>	<u>7,250.00</u>	
5056 · WEB PAGE MAINT	1,560.00	1,575.00	
5057 · MOSQUITO CONTROL	2,150.00	2,150.00	
5050 · ADM-OTHER - Other	1,600.00	500.00	
Total 5050 · ADM-OTHER	<u>39,210.00</u>	<u>34,475.00</u>	
Total 5040 · ADM-MISC	<u>194,688.00</u>	<u>167,975.00</u>	
5070 · CAPITAL EXPENSE			
Total 5000 · ADMINISTRATION	<u>1,063,503.00</u>	<u>1,005,309.00</u>	
5100 · BUILDING			
5101 · SALARY			
5102 · SALARY	135,517.00	136,000.00	
5103 · FICA	10,333.00	10,500.00	
5105.5 · PENSION-LAGERS	4,535.00	5,500.00	
Total 5101 · SALARY	<u>150,385.00</u>	<u>152,000.00</u>	
5105 · BUILD-OTHER			
5109 · INSURANCE MIRMA	14,202.00	15,000.00	
Total 5105 · BUILD-OTHER	<u>14,202.00</u>	<u>15,000.00</u>	
Total 5100 · BUILDING	<u>164,587.00</u>	<u>167,000.00</u>	
5200 · POLICE DEPT			
5201 · SALARY			
5202 · SALARY	484,913.00	1,518,514.56	2 vacant authorized positions being left vacant for fiscal
5202.1 · WAGES & BENEFITS - PROP. P	0.00	332,470.65	
5202.2 · REIMBURSEMENT	0.00	0.00	
5202.3 · REIMBURSE-HOMELAND	0.00	0.00	
5203 · FICA-MEDICARE	120,457.00	116,166.36	
5205.1 · PENSION - LAGERS	236,601.00	228,707.94	
5201 · SALARY - Other	1,579,765.00	0.00	
Total 5201 · SALARY	<u>2,421,736.00</u>	<u>2,195,859.51</u>	
5210 · POLICE OTHER			
5211 · DUES-MEM-SUB **	1,100.00	1,100.00	
5212.1 · INVESTIGATIVE/EVIDENCE	4,050.00	3,850.00	
5213 · CONFERENCES **	2,000.00	3,400.00	
5214 · EQUIPMENT	24,398.00	24,000.00	
5215 · FUEL	28,179.00	32,000.00	
5216 · PAID OVERTIME	15,000.00	15,000.00	
5217 · DETENTION	1,000.00	500.00	
5218 · RMS AND COMMUNICATIONS	77,800.00	78,900.00	

GENERAL FUND
Profit & Loss Budget OVERVIEW
July 2019 through June 2020

	Jul 19 - Jun 20 Budget	Jul 20 - Jun 21 Budget	Notes
5219 · IT REJIS-POLICE	31,720.00	33,000.00	
5220 · MIRMA INSURANCE	165,559.00	204,000.00	
5221 · OFFICE SUPPLIES	12,109.00	9,200.00	
5222 · PERSONNEL CLOTHING & EQUIPMENT	14,000.00	15,000.00	
5223 · TRAINING & ORIENTATION	7,720.00	8,000.00	
5224 · COMMUNITY SERVICES	5,000.00	5,000.00	
5225 · MOBILE PHONES	5,500.00	4,500.00	
5226 · EMERGENCY SERVICES		0.00	
5227 · CONTRACTS AND WARRANTIES	10,280.00	10,700.00	
5228 · MAJOR CASE SQUAD	5,050.00	4,900.00	
5229 · PROMOTIONS ASSES. CENTER	0.00	500.00	
5230 · LAW ENFORCEMENT CERT. PROGRAM	1,668.00	1,700.00	
5231 · SPECIAL PROGRAMS	1,800.00	1,800.00	
5232 · OTHER SERVICES			
Total 5210 · POLICE OTHER	413,933.00	457,050.00	
5250 · CAPITAL EXPENSE			
Total 5200 · POLICE DEPT	2,835,669.00	2,652,909.51	
5300 · STREET DEPT			
5301 · SALARIES			
5302 · SALARIES	47,071.00	47,343.00	
5303 · FICA-MEDICARE	3,589.00	3,200.00	
5304 · MEDICAL INS	0.00	0.00	
5305 · PENSION-LAGERS	8,830.00	9,500.00	
Total 5301 · SALARIES	59,490.00	60,043.00	
5310 · STREET OTHER			
5312 · ROAD SALT		0.00	
5313 · STREET LIGHTS	210,196.00	210,196.00	
5314 · INSURANCE MIRMA	23,136.00	22,000.00	
5316 · UNIFORMS	2,000.00	1,900.00	
5319 · MISC	300.00	200.00	
5320 · FUEL	36,000.00	32,800.00	
5321 · TELEPHONE	0.00	0.00	
Total 5310 · STREET OTHER	271,632.00	267,096.00	
5330 · CAPITAL EXPENSE			
5300 · STREET DEPT - Other			
Total 5300 · STREET DEPT	331,122.00	327,139.00	
5400 · COURT DEPT			
5401 · SALARIES			
5402 · SALARIES	64,980.00	64,980.00	
5403 · FICA-MEDICARE	4,955.00	4,700.00	
5405 · PENSION-LAGERS	2,429.00	2,800.00	
Total 5401 · SALARIES	72,364.00	72,480.00	
5410 · OTHER			
5412 · INSURANCE MIRMA	6,810.00	7,000.00	
5413 · MISC	0.00	0.00	
5414 · OFFICE SUPPLIES	0.00	0.00	
5415 · BOND FORFEITURES	0.00	0.00	
5416 · IT REJIS FEES	11,760.00	0.00	
Total 5410 · OTHER	18,570.00	7,000.00	
Total 5400 · COURT DEPT	90,934.00	79,480.00	
5500 · RECREATION CENTER			
5501 · SALARIES			
5502 · SALARY	205,909.00	160,000.00	updated 6/23 by rec center
5502.1 · RC-PT	170,000.00	110,000.00	updated 6/23 by rec center
5503 · FICA-MEDICARE	28,663.00	22,000.00	update per actuals
5505 · PENSION-LAGERS	20,667.00	18,000.00	
Total 5501 · SALARIES	425,239.00	310,000.00	
5510 · RC-OTHER			
5511 · EQUIP-MAINT	0.00	12,000.00	updated 6/23 by rec center
5512 · INSURANCE MIRMA	50,857.00	57,000.00	
5513 · OFFICE	250.00	1,000.00	updated 6/23 by rec center
5514 · SNACK BAR	4,200.00	1,400.00	Snack bar not opening 2020
5515 · CLEANING	4,000.00	4,000.00	
5516 · SPECIAL EVENTS	10,000.00	5,000.00	reduced to \$5k - treasurer

GENERAL FUND
Profit & Loss Budget OVERVIEW
 July 2019 through June 2020

	Jul 19 - Jun 20 Budget	Jul 20 - Jun 21 Budget	Notes
5520 · SWIM TEAM	1,500.00	1,500.00	
5522 · INSTRUCTORS	4,000.00	3,000.00	
5523 · RC MISC	26,000.00	10,000.00	updated 6/23 by rec center
5524 · TELEPHONE	3,200.00	3,000.00	
Total 5510 · RC-OTHER	104,007.00	97,900.00	
5530 · CAPITAL EXPENSE			
5535 · Bissell Park Improvements			
5536 · SALT STORAGE SHED			
5530 · CAPITAL EXPENSE - Other			
Total 5530 · CAPITAL EXPENSE			
Total 5500 · RECREATION CENTER	529,246.00	407,900.00	
5599 · STREET PROJECTS EXPENSE			
5604 · ASHBROOK DRIVE EXPENSE			
Total 5599 · STREET PROJECTS EXPENSE			
5610 · POLICE-CAP IMP			
5611 · EQUIP-MAINT			
5610 · POLICE-CAP IMP - Other			
Total 5610 · POLICE-CAP IMP			
5620 · STREET-CAP IMP			
5621 · SALARIES			
5622 · FICA			
5623 · EQUIP-MAINT			
5625 · ASPHALT-CONCRETE			
Total 5620 · STREET-CAP IMP			
5630 · REC CEN/PARK-CAP IMP			
5631 · SAL-FT			
5631.1 · SAL-PT			
5632 · FICA			
Total 5630 · REC CEN/PARK-CAP IMP			
Total Expense	5,015,061.00	4,639,737.51	
Net Income	-192,391.00	9,939.96	

CAPITAL FUND
Profit & Loss Budget OVERVIEW
July 2019 through June 2020

	Jul 19 - Jun 20 Budget	Jul 20 - Jun 21 Budget	Notes
Ordinary Income/Expense			
Income			
4000 · INCOME			
4001 · RECEIPTS	549,622	682,000	
4002 · INT EARNED	6,750	9,000	
Total 4000 · INCOME	556,372	691,000	
Total Income	556,372	691,000	
Expense			
5000 · ADMINISTRATION			
5003 · SPECIAL PROJECTS	0	12,000	
5006 · COMPUTER	26,258	0	
5040 · ASHBROOK NET			
5041 · ASHBROOK INCOME	0	0	
5042 · ASHBROOK EXPENSE	0	0	
Total 5040 · ASHBROOK NET	0	0	
5055 · Bissell Hills Park Construction	0	0	
5056 · SALT STORAGE SHED REPLACEMENT	56,250	60,000	
Total 5000 · ADMINISTRATION	82,508	72,000	
5035 · Administrative equipment maint.	0		
5100 · STREET			
5103.3 · SALT & TAR	14,999	20,000	
5104 · ASPHALT&CONCRETE	4,500	15,000	
5120 · OPERATIONS		10,000	Tree Removal
5121 · SALARIES	172,840	235,000	Confirm update of salaries
5122 · FICA	13,223	18,000	
5223 · EQUIP-MAINT	26,249	35,000	
5226 · Computers	1,457	0	
5227 · EQUIPMENT PURCHASE	26,249	8,000	
Total 5120 · OPERATIONS	240,018	306,000	
Total 5100 · STREET	259,517	341,000	
5300 · REC CENTER			
5303.7 · CAPITAL EXPENSE	146,250	220,000	Replace gym roof, resurface pool (included per board)
5312 · EQUIP MAINT	18,751	10,000	
5317 · COMPUTERS	4,305	0	
5320 · OPERATIONS			
5321 · SALARIES	82,025	70,000	
5322 · FICA	6,276	8,000	
Total 5320 · OPERATIONS	88,301	78,000	
5330 · BISSELL HILLS PARK REMODEL	0	0	
Total 5300 · REC CENTER	257,607	308,000	
5400 · POLICE			
5401 · CARS	120,001	96,300	Reduced per board - 192,420
5401.3 · COMPUTER	12,659	0	
5420 · OPERATIONS			
5422 · EQUIP MAINT	21,432	9,100	Does not include Traffic monitoring devices
5424 · VEHICLE MAINTENANCE	0	12,000	
Total 5420 · OPERATIONS	21,432	21,100	
Total 5400 · POLICE	154,092	117,400	
Total Expense	753,724	838,400	
Net Ordinary Income	-197,352	-147,400	
Net Income	-197,352	-147,400	

DEBT FUND
Profit & Loss Budget OVERVIEW
 July 2019 through June 2020

	Jul 20 - Jun 21		Notes	Jul 21 - Jun 22	Jul 22 - Jun 23	Jul 23 - Jun 24	Jul 24 - Jun 25
	Jul '19 - Jun 20	Budget		Budget	Budget	Budget	Budget
Income							
INTEREST	4,500.00	4,500.00		4,000.00	4,000.00	4,000.00	4,000.00
PERSONAL PROPERTY TAX	154,150.00	130,000.00	Reduction due to COVID-19	135,000.00	135,000.00	135,000.00	135,000.00
REAL ESTATE TAXES	818,095.00	824,425.00	Expected increase in rate.	840,000.00	840,000.00	840,000.00	840,000.00
Total Income	976,745.00	958,925.00		979,000.00	979,000.00	979,000.00	979,000.00
Expense							
INTEREST PAID	373,625.00	358,925.00	Exact. Per Schedule.	340,925.00	322,475.00	303,425.00	280,225.00
PRINCIPAL PAID	585,000.00	600,000.00	Exact. Per Schedule.	615,000.00	635,000.00	660,000.00	680,000.00
Total Expense	958,625.00	958,925.00		955,925.00	957,475.00	963,425.00	960,225.00
Net Income	18,120.00	0.00		23,075.00	21,525.00	15,575.00	18,775.00

SEWER FUND
Profit & Loss Budget OVERVIEW
 July 2019 through June 2020

	Jul 20 - Jun 21			Jul 21 - Jun 22	Jul 22 - Jun 23	Jul 23 - Jun 24	Jul 24 - Jun 25
	Jul '19 - Jun 20	Budget	Notes	Budget	Budget	Budget	Budget
Income							
4000 · INCOME							
4001 · RECEIPTS	120,000	120,000		125,000	125,000	125,000	125,000
4002 · INT EARNED	1,200	1,200		1,200	1,200	1,200	1,200
Total 4000 · INCOME	121,200	121,200		126,200	126,200	126,200	126,200
Total Income	121,200	121,200		126,200	126,200	126,200	126,200
Expense							
5000 · DEPT EXPENSES							
5001 · SEWER REPAIRS	78,000	80,000		80,000	80,000	80,000	80,000
5003 · SEWER REPAIR MATERIALS	900	1,000		1,000	1,000	1,000	1,000
5004 · REFUNDS	900	500		500	500	500	500
5007 · ADMIN COSTS	24,000	15,000		20,000	15,000	20,000	15,000
Total 5000 · DEPT EXPENSES	103,800	96,500		101,500	96,500	101,500	96,500
Total Expense	103,800	96,500		101,500	96,500	101,500	96,500
Net Income	17,400	24,700		24,700	29,700	24,700	29,700

STREET BOND FUND
Profit & Loss Budget OVERVIEW
 July 2019 through June 2020

	Jul 20 - Jun 21		Notes	Jul 21 - Jun 22	Jul 22 - Jun 23	Jul 23 - Jun 24	Jul 24 - Jun 25
	Jul '19 - Jun 20	Budget		Budget	Budget	Budget	Budget
Ordinary Income/Expense							
Income							
4000 Revenues							
4002 Interest earned	0.00	10,500.00		10,500.00	10,500.00	10,500.00	10,500.00
Total 4000 Revenues	0.00	10,500.00		10,500.00	10,500.00	10,500.00	10,500.00
Total Income	0.00	10,500.00		10,500.00	10,500.00	10,500.00	10,500.00
Net Ordinary Income	0.00	10,500.00		10,500.00	10,500.00	10,500.00	10,500.00
Other Income/Expense							
Other Expense							
8000 Transfer Out	0.00	0.00	Planned Street Projects?	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00		0.00	0.00	0.00	0.00
Net Other Income	0.00	0.00		0.00	0.00	0.00	0.00
Net Income	0.00	10,500.00		10,500.00	10,500.00	10,500.00	10,500.00