

City of Bellefontaine Neighbors

Financial Statement Analysis

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Unaudited July 31, 2025

Rognan & Associates

CITY OF BELLEFONTAINE NEIGHBORS

PUBLIC HEARING NOTICE

TAKE NOTICE that the City of Bellefontaine Neighbors, St. Louis County, Missouri will hold a public hearing on Thursday, September 18, 2025, at the hour of 7:00 P.M. at City Hall Recreation Center, 9669 Bellefontaine Road, St. Louis, Missouri 63137, within the said City, at which meeting residents of said City may be heard concerning the property tax rates proposed to be set by said City. The tax rates shall be set to produce revenues which the budget for the fiscal year beginning July 1, 2025, shows to be required from property tax after all adjustments are made to conform to the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution.

Each tax rate is determined by dividing the amount of revenue required by the current tax year assessed valuation (less any tax increment finance district). The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 of assessed valuation.

The tax rates outlined herein are merely proposed and subject to increase or decrease when final figures are received by the City. The final tax levies to be set by the City shall be established in accordance with the provisions of Sec.'s 137.073, 137.115, 113.245 and 67.110 RsMo., and Article X, Sec 22 of the Missouri Constitution, and said determinations shall be made in accordance with the City's tax calculations which shall be available at the public hearing.

Assessed Valuation	REAL ESTATE			Personal Property and other tangible property	Total
	Residential	Agricultural	Commercial		
Current Tax Year - 2025 (PRELIMINARY)	94,387,730	34,200	20,800,135	19,358,629	134,580,694
Prior Tax Year - 2024 (POST BOE)	82,475,700	28,470	17,832,779	21,193,856	121,530,805

Proposed 2025 Tax Rates (per \$100)	REAL ESTATE			Personal Property
	Residential	Agricultural	Commercial	
General Fund	\$0.1460	\$0.0000	\$0.1890	\$0.2350
Debt Service	1.1000	1.1000	1.1000	1.1000
TOTALS	\$1.2460	\$1.1000	\$1.2890	\$1.3350

Anticipated Tax Revenue - Budget Year 2026	REAL ESTATE			Personal Property	Total	Total \$ Increase (Decrease)	Total % Increase (Decrease)
	Residential	Agricultural	Commercial				
General Fund	\$137,806	0	39,312	45,493	\$222,611	\$5,981	2.76%
Debt Service	\$1,038,265	376	228,801	212,945	\$1,480,388	\$143,549	10.74%
TOTALS	\$1,176,072	\$376	\$268,113	\$258,437	\$1,702,999	\$149,530	9.63%

New Construction Anticipated Tax Revenue - Budget Year 2026 (Memo Only) \$1,443

BY ORDER OF THE BOARD OF ALDERMAN OF CITY OF BELLEFONTAINE NEIGHBORS, OF ST. LOUIS COUNTY, MISSOURI

Please Note: The proposed tax rates are set based on the latest information available to the City from the St. Louis County Assessor's Office and the Missouri State Auditor's Office, and shall be set in compliance with Missouri State statutes.

The proposed tax rates are subject to revision.

CITY OF BELLEFONTAINE NEIGHBORS

PUBLIC HEARING NOTICE

PRELIMINARY

	1 PRELIMINARY 07/10/2025	2 POST BOE 09/12/2024	3 INCREASE (DECREASE) \$	4 %	5 % of TOTAL
Combined Real Estate, net of TIF:					
Residential	94,387,730	82,475,700	11,912,030	14.44%	70.13%
Commercial	16,366,960	13,339,740	3,027,220	22.69%	12.16%
Agricultural	34,200	28,470	5,730	0.00%	0.03%
State	4,433,175	4,493,039	(59,864)	-1.33%	3.29%
Total Combined Real Estate, net of TIF	115,222,065	100,336,949	14,885,116	14.84%	85.62%
Combined Personal Property:					
Regular	18,620,560	20,405,650	(1,785,090)	-8.75%	13.84%
Manufacturing	0	0	0	0.00%	0.00%
State	738,069	788,206	(50,137)	0.00%	0.55%
Total Combined Personal Property	19,358,629	21,193,856	(1,835,227)	-8.66%	14.38%
Total Tax Assessments	134,580,694	121,530,805	13,049,889	10.74%	100.00%
CPI	2.90%	3.40%	-0.50%	-14.71%	
New Construction	87,100	26,200	60,900	232.44%	0.06%

CITY OF BELLEFONTAINE NEIGHBORS

PUBLIC HEARING NOTICE

PRELIMINARY

Proposed Tax Rates:

General Fund

2025	0.1460	0.0000	0.1890	0.2350
2024	0.1560	0.0000	0.2140	0.2350

Difference	(0.0100)	0.0000	(0.0250)	0.0000
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Debt Service

2025	1.1000	1.1000	1.1000	1.1000
2024	1.1000	1.1000	1.1000	1.1000

Difference	0.0000	0.0000	0.0000	0.0000
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TOTAL TAX RATE

2025	1.2460	1.1000	1.2890	1.3350
2024	1.2560	1.1000	1.3140	1.3350

Difference	(0.0100)	0.0000	(0.0250)	0.0000
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CITY OF BELLEFONTAINE NEIGHBORS
PUBLIC HEARING NOTICE

PRELIMINARY

Anticipated Revenue - Budget Year 2026	REAL ESTATE				Total
	Residential	Agricultural	Commercial	Personal Property	
General Fund	\$137,806	\$0	\$39,312	\$45,493	\$222,611
Debt Service	1,038,265	376	228,801	212,945	\$1,480,388
Total	\$1,176,071	\$376	\$268,113	\$258,437	\$1,702,999

Anticipated Revenue - Budget Year 2025	REAL ESTATE				Total
	Residential	Agricultural	Commercial	Personal Property	
General Fund	\$128,662	0	38,162	49,806	\$216,630
Debt Service	\$907,233	313	196,161	233,132	\$1,336,839
Total	\$1,035,895	\$313	\$234,323	\$282,938	\$1,553,469

Anticipated Revenue - Increase (Decrease)	REAL ESTATE				Total	% Change
	Residential	Agricultural	Commercial	Personal Property		
General Fund	\$9,144	\$0	\$1,150	(\$4,313)	\$5,981	2.76%
Debt Service	131,032	63	32,641	(20,187)	\$143,549	10.74%
Total	\$140,176	\$63	\$33,791	(\$24,500)	\$149,530	9.63%
	13.53%		14.42%	-8.66%	9.63%	

CITY OF BELLEFONTAINE NEIGHBORS
PAYROLL ANALYSIS

1	2	3	4	5	6	7
			JULY 2025	JULY 2024	DIFF \$	DIFF %
100	ADMINISTRATION		\$25,113.86	\$11,784.77	\$13,329.09	113.10%
150	COURTS		7,571.25	3,975.62	3,595.63	90.44%
200	BUILDING/Public Works		15,788.11	9,223.73	6,564.38	71.17%
300	POLICE		141,116.50	114,708.92	26,407.58	23.02%
400	STREETS/Public Works		20,817.50	16,665.38	4,152.12	24.91%
600	REC CENTER	FULL-TIME	24,113.74	14,463.70	9,650.04	66.72%
650	REC CENTER	FULL-TIME	0.00	4,084.58	(4,084.58)	-100.00%
700	REC CENTER	Part-Time	25,960.28	27,950.37	(1,990.09)	-7.12%
750	REC CENTER	Part-Time		538.13	(538.13)	-100.00%
			\$260,481.24	\$203,395.20	\$57,086.04	28.07%

CITY OF BELLEFONTAINE NEIGHBORS
BANK STATEMENTS ANALYSIS

Each Bank's
Ending Balance Total by Month

REGIONS:	Jul-25	Aug-25	Sep-25	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25
General	\$ 875,805.86	\$ -	\$ -	\$ 445,759.41	\$ 490,356.06	\$ 1,330,033.97	\$ 1,269,684.06	\$ 804,555.97	\$ 658,421.97	\$ 514,757.04	\$ 742,889.32	\$ 800,686.99
STIMMONE:												
Courts	\$ 9,530.18	\$ -	\$ -	\$ 8,335.15	\$ 8,433.15	\$ 8,433.15	\$ 8,433.15	\$ 8,433.15	\$ 8,799.68	\$ 8,799.68	\$ 8,799.68	\$ 9,530.18
Public Works	\$ 1,682,682.32	\$ -	\$ -	\$ 1,423,408.04	\$ 1,427,733.04	\$ 1,427,733.04	\$ 1,654,861.32	\$ 1,658,267.32	\$ 1,661,902.32	\$ 1,666,172.32	\$ 1,675,167.32	\$ 1,678,887.32
Capital Improvements	\$ 1,455,611.42	\$ -	\$ -	\$ 1,147,940.52	\$ 1,149,043.67	\$ 1,289,896.16	\$ 1,368,299.62	\$ 1,369,494.13	\$ 1,370,799.66	\$ 1,372,029.97	\$ 1,373,416.66	\$ 1,454,186.50
Debt Services	\$ 16,143.40	\$ -	\$ -	\$ 16,740.77	\$ 16,875.00	\$ 16,608.61	\$ 16,543.88	\$ 16,476.25	\$ 16,409.17	\$ 16,342.55	\$ 16,276.98	\$ 16,209.66
Parks & Rec.	\$ 528,529.87	\$ -	\$ -	\$ 500,120.03	\$ 500,515.03	\$ 502,390.34	\$ 503,025.34	\$ 505,111.78	\$ 508,279.45	\$ 511,209.55	\$ 514,013.15	\$ 520,767.67
Payroll	\$ 8,948.25	\$ -	\$ -	\$ 141,043.47	\$ 339,490.10	\$ 123,625.76	\$ 111,255.50	\$ 4,766.84	\$ 31,027.30	\$ 34,727.09	\$ 41,336.83	\$ 6,235.42
ARPA	\$ 697,228.92	\$ -	\$ -	\$ 692,278.14	\$ 692,278.14	\$ 692,887.35	\$ 693,569.74	\$ 697,134.07	\$ 694,774.41	\$ 695,337.40	\$ 695,999.20	\$ 696,589.63
FSA	\$ 3,596.89	\$ -	\$ -	\$ 3,576.69	\$ 3,576.69	\$ 3,576.69	\$ 3,576.69	\$ 3,596.69	\$ 3,596.69	\$ 3,596.69	\$ 3,596.69	\$ 3,596.69
General Operations	\$ 875,769.44	\$ -	\$ -	\$ 708,449.24	\$ 452,413.08	\$ 661,960.55	\$ 670,708.45	\$ 904,654.10	\$ 995,883.20	\$ 1,000,000.00	\$ 1,000,000.00	\$ 898,152.42
Sewer Lateral Fund	\$ 433,246.19	\$ -	\$ -	\$ 433,246.19	\$ 433,246.19	\$ 433,246.19	\$ 433,246.19	\$ 433,246.19	\$ 433,246.19	\$ 423.05	\$ 433,246.19	\$ 433,246.19
General Fund Sweep	\$ 11.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10.00)	\$ (10.00)	\$ (57.00)	\$ 123,095.52	\$ 120,399.50	\$ 433,246.19
Show Me Courts	\$ 7,966.88	\$ -	\$ -	\$ 4,375.39	\$ 6,701.13	\$ 7,855.01	\$ 7,919.86	\$ 8,341.90	\$ 1,445.68	\$ 423.05	\$ 3,856.03	\$ 4,237.92
Total for All Accounts:	\$ 6,595,070.86	\$ -	\$ -	\$ 5,524,639.41	\$ 5,520,461.28	\$ 6,498,246.82	\$ 6,741,113.80	\$ 6,414,068.39	\$ 6,384,418.72	\$ 5,946,913.71	\$ 6,628,997.55	\$ 6,955,572.78
Differences Between Month Totals:	\$ (360,501.92)	\$ -	\$ -	\$ 5,524,639.41	\$ (4,178.13)	\$ 977,785.54	\$ 242,866.98	\$ (327,045.41)	\$ (29,649.67)	\$ (437,505.01)	\$ 682,083.84	\$ 326,575.23
Net Net Difference:												\$ 6,595,070.86

CITY OF BELLEFONTAINE NEIGHBORS
ST LOUIS COUNTY TAX LETTER DISTRIBUTION

	<u>STL</u> <u>TAX Deposit</u>	<u>DATE</u> <u>07/25/2025</u>	<u>Amount \$</u>	<u>Percent of Deposit</u>
	General Fund		\$3,210.27	14.18%
TRANSFER TO	Debt Service Fund		19,435.51	85.82%
TRANSFER TO	Sewer Lateral Fund		0	0.00%
			\$22,645.78	